



DEEP | EARTH | ENERGY | PRODUCTION

May 9, 2019

DEEP ANNOUNCES PRIVATE PLACEMENT OFFERING

DEEP Earth Energy Production Corp. (the “**Corporation**” or “**DEEP**”) is pleased to announce a private placement for subscription up to a maximum of \$5,000,000 or 10,000,000 share units.

Each unit is comprised of one (1) Class “A” common voting share of the Corporation (each a “Common Share”) having an issuance price of \$0.50, and one (1) warrant (each a “Warrant”) issued for no additional consideration. Each Warrant entitles the holder thereof to purchase an additional Common Share on payment to the Corporation of the exercise price of \$0.75 per Warrant at any time prior to that date which is 24 months from the date the Warrant was issued.

The proceeds from the sale of these Common Shares will be used by the Corporation towards the development of its Saskatchewan geothermal power project.

Existing shareholders will have a first right of refusal on the units until May 24th, and then offered to new subscribers if not fully allocated.

DEEP is developing geothermal resources to meet increasing energy needs with sustainable, clean and renewable energy.

Sincerely,

Kirsten Y. Marcia, President & CEO

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[Future Oriented Financial Information Disclaimer:](#)

Some of the statements in this shareholder update may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. DEEP, including its directors or officers, do not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will Deep or its directors or officers be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this update or for any related damages. You should consult your professional advisors before deciding to make an investment decision in DEEP.